

Approved Meeting Minutes
2019 TOWN OF KING ANNUAL MEETING
Financial Report for 2018

April 16, 2019

-At 7:01pm, Chairman Wiese called the April 16, 2019 annual meeting of the Town of King to order.

-Followed by the Pledge of Allegiance.

-Roll call was taken. Terry Wiese, Chairman, Andrew Tomaszewski and Tim Steigerwaldt, Supervisors, Donna Edwards, Clerk were present. Julie Allen, Treasurer was absent. Three residents were in attendance.

-The minutes from the 2018 Town of King annual meeting were read. There was a Steigerwaldt/Tomaszewski motion to approve the minutes. Motion passed unanimously by voice vote.

-Treasurer's report was presented stating that the opening balance on hand as of January 1, 2018 was \$779,125.88 and an ending balance on December 31, 2018 of \$1,119,074.63. Treasurer & clerks records are reconciled with one voided check number 6004 for \$100.00 dated 02/21/2018 and corresponding receipt R011542 for \$100.00 dated 03/31/2018/. Wiese/Tomaszewski motion to have the 2018 treasurers' financial report entered as read. Motion passed unanimously by voice vote.

-2018 Financial Statement-Clerk Edwards presented a complete financial statement for 2018. Cash on hand as of January 1, 2018 was \$779,125.88. Total revenue was \$2,511,402.50 and expenses \$2,171,453.72 leaving an ending balance of \$1,119,074.63. There was a Wiese/Steigerwaldt motion to accept the 2018 Financial Statement into the records. Motion passed unanimously by voice vote.

-Set 2020 Annual meeting date- The annual meeting is set for Tuesday, April 21, 2020 at 5:30pm at town hall.

-Motion by Tomaszewski, seconded by Wiese to allow the Board to use money from the Equipment Expense Fund for repairs in 2019. Motion passed unanimously by voice vote.

-At 7:30 pm there was a Wiese/ Tomaszewski motion to adjourn the annual meeting. Motion passed unanimously with a voice vote

Donna Edwards, Clerk
Unapproved 4/24/2019
Approved 04/21/2020